

Sequoia Federal Credit Union

ACH Authorization for Debit / CTX Recurring Transactions

This **Agreement** governs ACH transactions initiated by (Member) _____ to credit or debit the **account** indicated below. Both parties agree to be bound by NACHA Operating Rules as they pertain to all ACH transactions initiated by Sequoia Federal Credit Union that credit or debit the **Personal bank Account(s)** listed below, and acknowledge that the origination of ACH transactions to the listed account(s) must comply with provisions of U.S. law.

This **Agreement** provides authorization for individual or recurring Debit or credit transactions to be initiated by Sequoia Federal Credit Union when authorized using the methods designated below. This **Agreement** will remain in effect until **You** cancel it in writing. Both parties agree that this **Agreement** in conjunction with any of the designated methods constitutes authorization to debit your personal bank account(s), and **YOU** agree not to dispute any debits with its bank provided the transaction(s) correspond to the terms indicated in this **Agreement**.

Please complete the information below for \$2,500 or less:

Name _____ Amount _____
Billing Address _____ Primary **Account** _____
City, State, Zip _____ Phone# _____
Debit _____ Credit _____ Frequency _____ Start Date _____

*External Bank **Account** Information: Or attach a voided check*

Name on Acct: _____

Bank Name: _____

Account Number: _____

Bank Routing #: _____

Bank City/State: _____

Individual or Recurring Transactions will be transmitted and authorized by:

Internet Banking (authorized users only) AutoTransfer Addenda on Primary Account

I Authorize Sequoia Federal Credit Union to initiate ACH CTX Debits and/or Credits to the bank account indicated above, provided each transaction is initiated according to the terms of this Agreement.

I certify that I indicated above and that I have the authority to enter into this Agreement. I understand that this authorization will remain in effect until it is canceled in writing, and agrees to notify Sequoia Federal Credit Union in writing at least 10 days in advance of any changes in my account information or termination of this authorization. I understand that because these are electronic transactions, these funds may be withdrawn from my account as soon as the date an individual transaction is authorized, and that I will have limited time to report and dispute errors. In the case of an ACH Transaction being rejected for Non Sufficient Funds (NSF) I understand that Sequoia Federal Credit Union may at its discretion decline to process the transaction, or may assess the credit union's current Overdraft Charge for completing the transaction. I have certified that the above bank accounts are enabled for ACH transactions, and agree to reimburse Sequoia Federal Credit Union for all penalties and fees incurred as a result of the bank(s) rejecting ACH debits or credits as a result of the account(s) not being properly configured for ACH transactions. I acknowledge that the origination of ACH transactions to its account(s) must comply with the provisions of U.S. law, including but not limited to OFAC requirements, UCC4a, and the NACHA Operating Rules.

SIGNATURE _____

DATE _____

NAME _____

Received by: _____

Date _____