



**Sequoia Federal** WINTER 2017  
**Credit Union**

EST. 1952 BY REDWOOD CITY SCHOOL EMPLOYEES



## MEMBER NEWS



### Did You Know?

#### Cops warn of malware-infected USB sticks placed in mailboxes

With recent surveys suggesting a good many people find it hard to resist popping a found USB stick into their computer, it's no surprise that hackers are using them to try to spread malware.

Cops in Australia reported that a number of the diminutive storage drives have been left in the mailboxes of residents in a suburb of Melbourne.

Curiosity has clearly gotten the better of some of the recipients, with a number of them learning that it's really not a good idea to plug such an item into a computer if you have no idea where it's come from.

Without offering much in the way of detail, police described the contents of the unlabeled sticks as "extremely harmful," adding that residents who stuck them into their PC experienced "serious issues."

A U.S. study earlier this year found that nearly half of 297 USB sticks placed randomly around a university campus were picked up and inserted into computers.

Hackers can use the sticks in a number of ways. They could load them with malware that infects the system without the user realizing. Such malware could pull personal information from a computer before sending it back to the hacker, or lock the computer up until a ransom is paid.

It could also contain malicious software that once activated can read keystrokes, giving the hacker access to the computer owner's user names and passwords, as well as other personal information.

Either way, plugging a found USB stick into your computer -- whether through curiosity or in the hope that you can discover its owner so you can return it -- isn't worth the potential hassle. As for an unmarked drive showing up in your mailbox ... the only place you should stick that is straight in the trash can.

### 65th Anniversary & Annual Meeting Notice

On December 2nd we had our 65th Anniversary party on a beautiful day which allowed us to have **The Smokin' Slice of Mojo Band** live playing songs from the 50's, 60's, 70's and 80's. Members brought ornaments to decorate our Christmas tree and stayed to eat and dance in our back parking lot.

Mr. Adam Kent, a lawyer, joined us for our 65th Anniversary party to provide valuable information about wills and trusts. He gave us a short education on facts regarding wills and trusts along with an e-mail resource for the State Bar of California to get started. Go to [pamphlets@calbar.ca.gov](mailto:pamphlets@calbar.ca.gov) and read "Do I need a Living Trust?" Learn the terminology and get the facts before you spend money creating a will or trust.

A TV was donated by Alesha Mattson from Liberty Mutual Insurance for our drawing at the end of the event. Shirley Chapman won the TV by having her ticket drawn by a one year old member. We know it was drawn fairly! Everyone delighted in the four hour event and joined together to help clean up and dismantle tables and chairs.

Thank you to all of our members, volunteers and staff for making Sequoia Federal Credit Union a success. Please join us on Thursday, February 22nd at 4:30 for our Annual Meeting!

### CARFAX

Are you purchasing a new or used vehicle? Selling or trading in your old car or truck? We've got the facts, the CARFAX that is.

Call, stop in or go on-line to request your copy for only \$19.99. The CARFAX pricing to consumers is \$39.99 but your membership in Sequoia Federal Credit Union gets a great value by saving on half the cost. If we finance a car purchase for you, we will refund the charges.

Don't allow the dealerships to get away with offering you less than the true value of your vehicle when you trade-in on your new purchase. CARFAX uses the vehicle identification number (VIN) to search the history and vehicle values. Before you drive a car off the lot, get the CARFAX on your purchase too!

Selling your car to a private party? Buyers want to know all the FACTS on the history of your car. Was it involved in a flood or is it a salvaged vehicle from an accident? You may give your buyer a copy of the CARFAX.



**Sequoia Federal Credit Union now offers  
Home Equity Lines Of Credit!**

**If you are looking to take money on  
a HELOC to replace a roof, paint, remodel,  
or for any purpose, we have a great new product to  
offer. Call for full details!**

### The Credit Union and the Mail

When mailing deposits or correspondence to the credit union please use the following address:

**Sequoia FCU  
PO Box 5413  
Redwood City, CA 94063-0413**



Your Path to a Better Future!

# MEMBER NEWS

## WINTER 2017

### Board of Directors 2017

President	Bruce Rollin
Vice-President	Alma Ontiveros
Secretary	Virginia Padron
Treasurer	Gary Whitney
Member	Giulia Solari
Member	J. Arthur White

### Holiday Schedule

Sequoia Federal Credit Union will be closed on the following days:

- Jan 1 New Year's Day
- Jan 15 Martin Luther King, Jr. Day
- Feb 19 President's Day
- Mar 30 Good Friday (close at noon)

## Announcing the return of two of our more popular Holiday programs!



### Skip-a-Payment

Need more cash for the holidays? Sequoia FCU invites you to Skip-A-Payment on your New/Used Auto, Motorcycle, RV, Boat, Signature and/or Share Secured loan. Members can skip their loan payments for the month of January. The non-refundable fee is only \$25 per loan request. To Skip-A-Payment, simply request the form, fill it out and return it.

### Cash for VISA Scorecard Points

Would you like to get additional cash for the holidays? Ask how to redeem some of those VISA Scorecard Points for cash. We will give you \$50 for every 7,500 points redeemed to a maximum of \$300. To cash in, fill out our authorization slip and the funds will be deposited into your account January 31, 2018.

### For Your Information:

California's Unclaimed Property Law requires corporations, businesses, associations, financial institutions, and insurance companies to annually report and deliver property to the California State Controller's Office after there has been no activity on the account or contact with the owner for a period of time specified in the law - generally (3) three years or more.

Additionally, it is the policy of Sequoia Federal Credit Union that a dormant account, an account that has not had activity for a period of 365 days, is subject to a \$4 per month Dormancy Fee. Joint accounts with owners of active accounts and accounts with a \$500 balance or more is not subject to this fee.

Don't fall into either of these categories, at least make one small deposit per 365 day period. Or better yet, ask how we can help you with your financing needs and utilize the Credit Union's other services. We are here for you, the member.



**30,000 ATMs Nationwide  
With CO-OP ATM  
Withdrawals and Deposits**

**55,000 Surcharge-Free ATMs  
Worldwide with Allpoint ATM**



### BIGGEST LOSER CONTEST

Who will be our biggest loser in 2018? If you are ready to make a resolution to trim the fat out of your credit card debt and consolidate loans, we have a program to get you on the path for a better future. You will be rewarded for making a commitment to set obtainable goals like reducing finance charges, saving for your future and getting financially fit with educational tools from Sequoia Federal Credit Union.

We will give rewards for meeting your specifically tailored goals and one of our lucky members will emerge as the Biggest Winner of a special trip for two. Make an appointment with one of our loan officers to get the full details and learn more about the this exciting program.

### Fraudulent Debit Card Transactions

We had a consumer customer notify us of a fraudulent debit card transaction that posted to their account over 30 days ago. The entry was initiated through an online merchant, so our customer still has their debit card in their possession. What is our customer's liability since they waited so long to notify us of the fraud on their account?

Since the unauthorized electronic funds transfer (EFT) is not due to the loss or theft of the access device (i.e. the physical debit card), if the consumer reports the unauthorized EFT within 60 days of the financial institution's transmittal of the statement that first reflects the unauthorized EFT, they will not be liable.

It is very important to check your statements promptly!

